



# Institute of Biomedical Science



## MEMBERS' REPORT 2011

[www.ibms.org](http://www.ibms.org)



## President's Foreword

I am delighted to present you with a new format for the Institute's annual report for members. Following feedback we have changed this hard copy document into a 'Members' Report' and have focused more on what we are delivering for members and our plans for the future.

On pages 14 -15, you will see summarised accounts for 2011. You can view the full Trustees' Annual Report and Accounts online and request a hard copy if you wish via [www.ibms.org/accounts](http://www.ibms.org/accounts)

### Reflecting on 2011

2011 was a year of contrasts. We delivered another successful Congress, where over 3,000 delegates gathered to learn, share best practice and to network with peers. We also grew our membership beyond 20,000. However, Council and I are even more acutely aware, from talking to members and in our own roles as biomedical science professionals, of the changing landscape of pathology across the UK. We know this is having an impact on our members and we are working hard to ensure your views, as professionals, influence the agenda.

### Shaping the profession

Council and I feel that, despite current challenges, biomedical science professionals do have opportunities to shape the future of the profession. The talks and discussions at Congress demonstrated how members are becoming increasingly involved in influencing the development of pathology services across the UK.

In order for the Institute to influence the future shape of the profession, we as members, need to help colleagues, peers, stakeholders and the wider public understand the vitally important role biomedical science plays in healthcare and wider society.

### Future planning

With the changing healthcare environment in mind we want to ensure that the Institute is delivering what members need now and in the future. We consulted on and launched a new three-year corporate strategy which outlines our vision, aims and values and the future direction of the Institute. The final document can be viewed here [www.ibms.org/corporatestrategy](http://www.ibms.org/corporatestrategy). To support this strategy we undertook a wide-reaching members' survey project to find out what the Institute should do to support members in these challenging times. The resulting actions from the survey feedback will be shared with members over the summer of 2012.

Finally I wish to express my gratitude to everyone who has contributed to the success of the Institute in 2011. I would like to thank our members for their ongoing support and in particular to those that give up their time to the Institute from Council members, Advisory Panel members, region, branch and discussion group committees through to CPD Officers. I would also like to thank the IBMS staff.

I do hope you enjoy this Members' Report.

Best wishes

**Derek Bishop**

President, IBMS



## CEO's Welcome

Dear Members,

My first year as the Institute's Chief Executive has been really fascinating and enjoyable. It has been a privilege to further my knowledge about a profession that is so fundamental to healthcare. I have been lucky enough to meet many of our members as I have travelled around the country attending a number of meetings, hearing not just the issues our members face in their work but also their pride and belief in their profession. I have been most impressed by the professionalism of our members whilst they face many challenges and uncertainties in their workplaces.

### Promoting the profession

It is testament to that professionalism that so many members are fully engaged in their professional development and actively involved in helping to take the profession forward. Examples of this include our members in Ayrshire and Doncaster who received awards for innovation through to the 3,000 delegates who came to our Congress. Like many of those delegates, it was my first Congress. It was astonishing to see the size and scope of an event that was so effectively organised through the collaboration of IBMS members and staff.

It is a requisite of our charitable status that we provide 'public benefit'. One way that we do this is with the public engagement work that so many of you are involved in. Thousands of young people have learned about the profession and the role that we play in society thanks to our members, who have given up their time to organise and attend public engagement events like careers fairs and 'Meet the Scientist' events.

The IBMS and the profession have made great strides over the years, yet the Institute can take nothing for granted. We have to maintain our relevance and establish ways to meet the needs of an evolving workforce.

I am looking forward to working with Council to respond to feedback from our member survey project in the summer of 2012.

### Communicating with our members

We have started to invest more time and effort in our communication and marketing work. We have been working to raise the profile of biomedical science in society with more press and policy work.

Where is all this leading to? Quite simply, we aim to be the world's leading membership body for biomedical science supporting our 20,000 members. I believe we will achieve it.

Best wishes

**Jill Rodney**

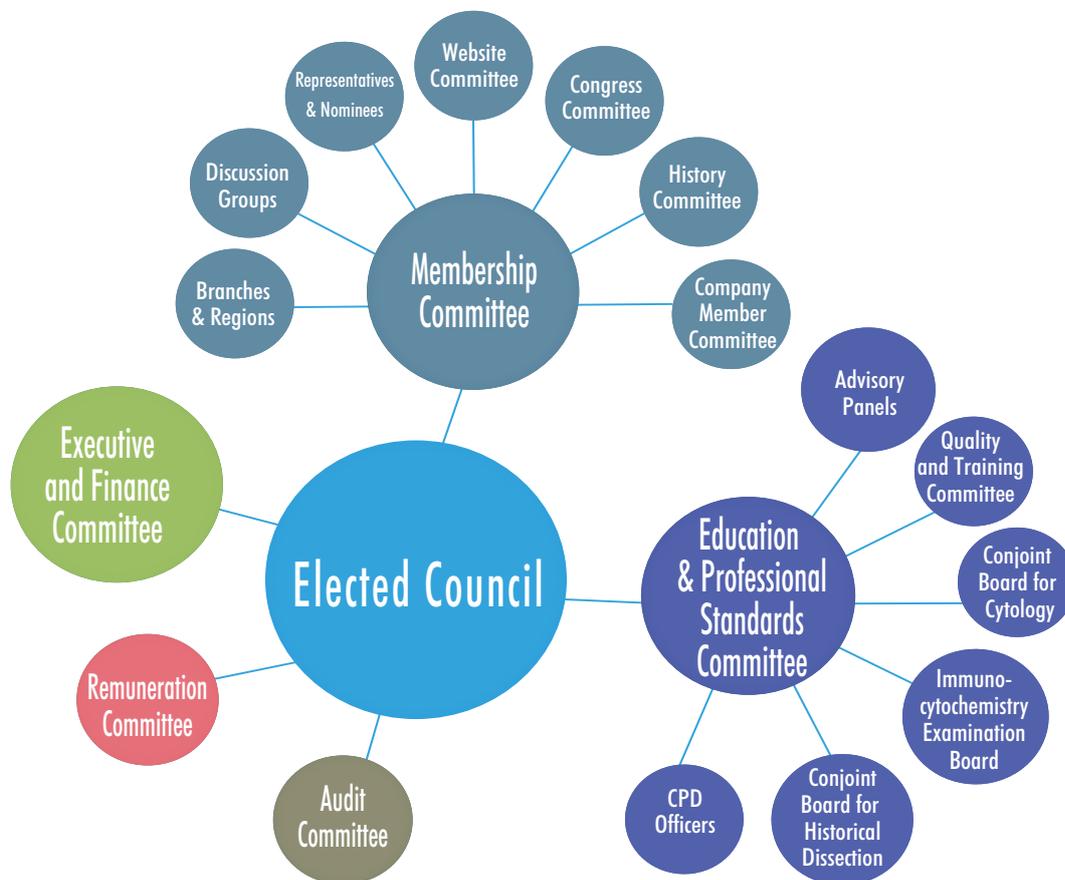
Chief Executive, IBMS

# Governance at the Institute

During 2011 Council, along with our CEO, carried out a review of the Institute's governance arrangements to ensure they are fit for purpose and in line with latest best practice guidance. As you may know, the Institute is governed by a Council of elected members.

The IBMS Governance Handbook is available in the members-only section of the IBMS website [www.ibms.org/governance](http://www.ibms.org/governance)

## Governance at the Institute of Biomedical Science



## 2011 Council Members

Derek Bishop  
 Clinton Blackburn  
 Hardial Chowdrey  
 David Eccleston  
 Nicola Fleming (ceased 4 June 2011)  
 Alison Geddis  
 Jennifer Johnson  
 Nicholas Kirk  
 Betty Kyle (appointed 1 January 2011)  
 Geoffrey Lloyd  
 Mary Macdonald  
 James G McNair

Christine Murphy  
 Jane Needham  
 Joyce Overfield (appointed 4 June 2011)  
 James K Rae  
 David Ricketts  
 Robert Simpson  
 Daniel Smith  
 John Stevens (ceased 31 December 2010)  
 Ian Sturdgess  
 Andrew Usher  
 Graham Wilson

# Three-year Corporate Strategy

After consultation with our members, the IBMS launched its new corporate strategy for 2012-2015 in December. The strategy outlines a vision and a mission for the IBMS. The IBMS is dedicated to the promotion, development and delivery of excellence in biomedical science within all aspects of healthcare, and to the highest standards of service to patients and the public.

We aim to be the world's leading membership body for biomedical science. We will:

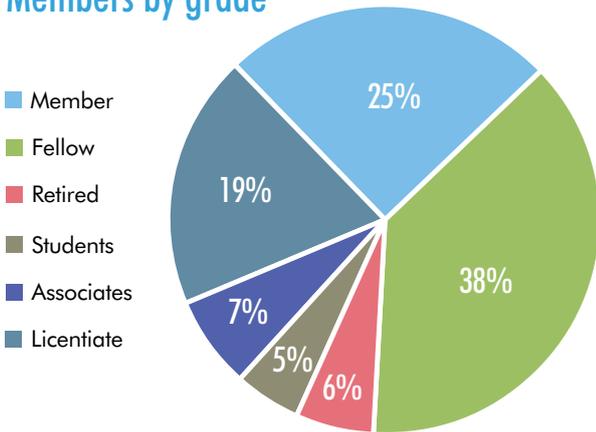
Supporting members	
<p><b>Enhancing Member services</b></p> <ul style="list-style-type: none"> <li>• Review the services the Institute currently provides to its members to ensure we understand their value and the impact on practice.</li> <li>• Ensure that all services provided are appropriate to the changing environment in which our members practise.</li> <li>• Identify any gaps in our membership provision and develop and provide new services to meet these needs.</li> <li>• Provide opportunities for members to become involved with the Institute through local, regional and specialist interest groups.</li> </ul>	<p><b>Extending our reach</b></p> <ul style="list-style-type: none"> <li>• Encourage and support membership from beyond the NHS and outside our traditional areas of practice.</li> <li>• Become more inclusive by developing models of membership that meet the professional and developmental needs of all sectors of the biomedical science workforce.</li> <li>• Enable members at all professional levels to achieve recognition of their knowledge and skills through professional awards, registration and Chartering.</li> <li>• Form strategic alliances which strengthen the Institute's position as a professional body.</li> <li>• Grow the Institute's international connections and presence.</li> </ul>
Professional development and standard setting	
<ul style="list-style-type: none"> <li>• Continue to provide an approved route by which individuals can demonstrate they meet the standards of knowledge, skills and behaviour required for registration.</li> <li>• Improve standards of practice by providing a nationally recognised framework of training and qualifications.</li> <li>• Recognise excellence and achievement at all levels through a membership structure that is fair and based on merit.</li> </ul>	<ul style="list-style-type: none"> <li>• Produce guidance on standards and ethics that is fit for purpose in a changing environment.</li> <li>• Play a key role in supporting and enhancing CPD for revalidation and continued registration.</li> <li>• Become the recognised custodians of a unique body of professional knowledge.</li> </ul>
Advancement of biomedical science	
<ul style="list-style-type: none"> <li>• Become the recognised authority on biomedical science.</li> <li>• Promote developments in biomedical science informed by academic research.</li> <li>• Promote the wider aspects of biomedical science research to society.</li> </ul>	<ul style="list-style-type: none"> <li>• Ensure that the biomedical science workforce has the knowledge and skills to embrace new and changing technologies.</li> <li>• Become the recognised interface between academia and employers to ensure that courses are current, relevant and offer biomedical science graduates the best career opportunities.</li> </ul>
Advocacy	
<ul style="list-style-type: none"> <li>• Ensure that the Institute is well positioned to influence the development and implementation of relevant policy.</li> <li>• Enhance and nurture leadership within the profession.</li> </ul>	<ul style="list-style-type: none"> <li>• Create a stakeholder management plan that identifies the Institute's key external relationships and details how these should be managed to best effect.</li> </ul>
Organisational robustness	
<ul style="list-style-type: none"> <li>• Ensure the Institute is fit for purpose to support and promote the development of biomedical science.</li> <li>• Ensure the Institute is adequately resourced to deliver its strategic objectives.</li> <li>• Demonstrate good management and stewardship of all resources.</li> <li>• Continue to review and document the Institute's processes and procedures to support good governance.</li> </ul>	<ul style="list-style-type: none"> <li>• Ensure our staff are employed in a corporate culture that values and supports their development.</li> <li>• Ensure a robust corporate risk plan is in place and actively managed.</li> <li>• Develop a strategy to encourage a diverse pool of members to stand for Council.</li> </ul>

# Our members

We have a diverse membership of over 20,000 members.



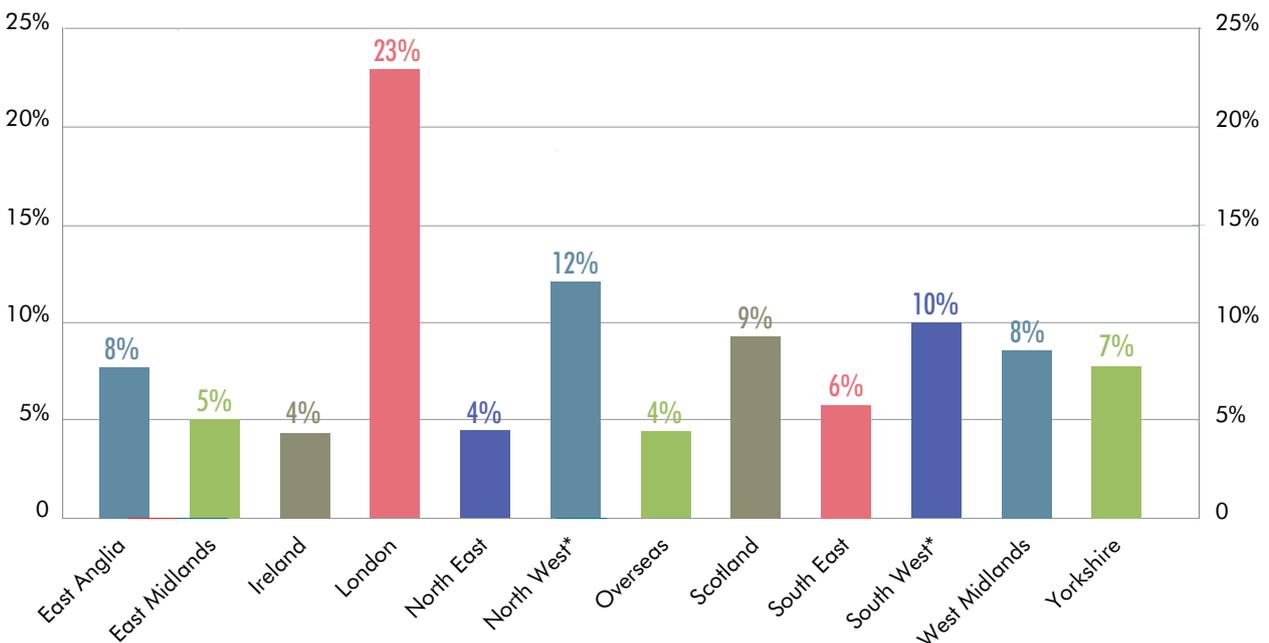
## Members by grade



*"The IBMS has been one of the two professional bodies I have belonged to in my career (IM being the other). It has been useful and I recommend and urge all my colleagues and staff to join."*

**IBMS member**

## Members by region



\*Wales is served by the North West and South West Regions

# Supporting our members

As a membership body we are focused on delivering benefits to our 20,000 members. Some of the highlights from 2011 include:



## Continued professional development (CPD)

As with any professional body CPD is an essential part of membership, as it demonstrates members' commitment to the on-going development of skills and knowledge. It is also mandatory for those who are Chartered Scientists and those registered with the Health Professions Council.

### 2011

- The Institute offered over 2,000 CPD-credited events, thanks to our regions, branches and partners.
- Over 2,000 members used our online CPD system to record their activity in one convenient place.

### 2012

- We are launching an updated CPD Handbook for our CPD Officers. We are also planning an event later in the year for our regional CPD officers to revitalise the network.
- Following member feedback, we are working on improvements to our online CPD portfolio to enhance ease of use and to add new features.

### For further information

You can find a list of CPD events on the IBMS website [www.ibms.org/events](http://www.ibms.org/events) and in each edition of *The Biomedical Scientist*.

You can also find out more about the online CPD portfolio system which is accessed through the members-only area of the website via [www.ibms.org/cpd](http://www.ibms.org/cpd)

## Information and knowledge sharing

An essential part of what we do is to keep members abreast of the latest developments in biomedical science. We work with members to provide case studies that highlight good practice and knowledge sharing of biomedical science issues.

### 2011

- *The Biomedical Scientist* journal carried over 100 articles from members discussing scientific advancements, case studies and best practices in their disciplines.
- The website continued to offer news, a members-only forum and the chance for members to update their details online.
- We had over 250,000 visitors to the IBMS website during the year.
- The Congress website received 3,454 visitors during the three-day flagship event.
- The Institute also increased its social media presence during this year. We reached: 3,000 followers on our Facebook page, 600 followers on Twitter and over 100 members on our new LinkedIn group.

### 2012

- We are launching a new-look e-newsletter for all members to keep you abreast of news and developments in the profession.
- Following feedback from members we are scoping a more user-friendly, new-look website.
- We are establishing a Communications Editorial Board to oversee the communications direction for the Institute.

### For further information

We are always looking for member stories and case studies. Please contact [news@ibms.org](mailto:news@ibms.org) with a few lines about your story idea and your full contact details and the membership team will be in touch.

You can find out more about our social media channels by visiting [www.ibms.org/followus](http://www.ibms.org/followus)

# Supporting our members



## IBMS regions and branches

The Institute's membership is split into 12 regions and local branches. These are run by officers who volunteer their time to organise local meetings, scientific groups and social events. Each region is represented by a seat on Council to connect local activities and issues back to the national Council.

### 2011

- Over 50 events took place across the UK, from local conferences and discussion groups to social events.

### 2012

- A number of regions are holding Centenary events to mark the occasion.
- We will be reviewing our approach to regional activity following the survey feedback.

### For further information

If you are not aware of which region or branch you are assigned to or would like to find out more about getting involved in your region or branch, please contact the membership team on 020 7713 0214 ext 111/112 or [subscriptions@ibms.org](mailto:subscriptions@ibms.org)



## Extending our reach

Membership of the Institute has traditionally been linked to our highly regarded qualifications, which ensure consistent professional standards. However, we want to be more representative of the entire biomedical science workforce and to extend membership of the Institute to those with equivalent qualifications and professional experience, including those outside the NHS.

### 2011

- We developed an equivalence route which enables those with suitable (non-IBMS) qualifications and experience to gain entry into membership.

### 2012

- We also want to encourage more biomedical science support staff to join the IBMS as Associate members in order to enjoy the membership benefits of a major professional body that provides support and qualifications and career development. We believe that by supporting all levels of staff within the profession, we can become the voice for the biomedical workforce in its broadest sense.

### For further information

For information about membership of the Institute please see here [www.ibms.org/join](http://www.ibms.org/join)

For information about the new support worker qualifications please see here [www.ibms.org/qualifications](http://www.ibms.org/qualifications)

# Professional development and standard setting

Good quality, relevant qualifications and training are the key to ensuring a qualified biomedical science workforce. The Institute plays an essential role, from accrediting biomedical science and healthcare science BSc honours degrees and MSc degrees, to offering work-based postgraduate qualifications that recognise the development of more advanced expertise in line with career progression.

## Education and qualifications

### 2011

- We launched a new education strategy to set out our vision for biomedical science qualifications to support the changing workforce.
- We re-accredited 13 BSc honours degrees in biomedical science and 7 MSc degrees as part of a rolling cycle of degree accreditation, including for the first time the University of Kuwait and the Galway-Mayo Institute of Technology.
- We accredited a new Healthcare Science degree (Life Sciences) at the University of the West of England.
- We reviewed and updated the nine discipline-specific specialist portfolios. Over 850 members have successfully been awarded the Specialist Diploma since it became available in 2005.
- We guided nearly 100 candidates through the distance learning programmes to be awarded the Institute's Certificate of Expert Practice in Quality Management and the Certificate of Expert Practice in Training.
- We revised the criteria and guidance for university and employer liaison committees, so that they were more explicit.

### 2012

- We are reviewing our degree accreditation criteria and qualifications to ensure they remain fit for purpose, and developing policy and processes to support employers with their delivery of in-house training.
- We are launching qualifications for biomedical science support workers, which will enable them to gain external recognition of their knowledge and skills through the awards and eligibility to the new The Science Council technician registers (RSci Tech and RSci).



## Advisory Panels (APs)

The IBMS's nine discipline-specific advisory panels provide scientific and professional expertise, knowledge and advice to guide the IBMS in determining policy, developing publications, advising Government and informing the media. The members of our panels are recognised for their experience and expertise, which is used to further biomedical science and the work of the Institute. The panels also provide expert advice for members on request. To find out more about our APs please visit [www.ibms.org/panels](http://www.ibms.org/panels)



### 2011

- The APs played a key role in organising the science lecture programmes for the Biomedical Science Congress 2011.
- They were responsible for identifying a number of nominees for Institute representation on external, local, national and Government committees.
- They also reviewed Institute publications and contributed to external consultations.

### 2012

- In addition to identifying nominees for committees and contributing to consultations the APs will be helping to develop the scientific programmes for Congress 2013 programme.

# Professional development and standard setting

## The Science Council Professional Registers

The Institute has worked with The Science Council for a number of years. The IBMS is licensed by The Science Council to Charter its eligible members. We have the largest number of registrants (over 3,000) of all The Science Council's Licensed Bodies.

### 2011

- The Institute has applied to The Science Council to become one of the licenced professional bodies that will offer registration for Registered Scientist Technicians (RSciTech) and Registered Scientists (RSci).
- We worked closely with The Science Council to promote their Chartered member-specific communications including an e-newsletter and LinkedIn group.

### 2012

- The IBMS hopes to have its status as one of the Licenced Bodies that can award RSciTech and RSci registration on behalf of The Science Council confirmed by the end of April 2012.

## For further information

For more information about Chartered Scientist please [visit www.ibms.org/chartered](http://www.ibms.org/chartered).

To find out more about Registered Scientist or Registered Scientist Technician please visit [www.ibms.org/professionalregisters](http://www.ibms.org/professionalregisters)



*"For me, Chartered Scientist is an accolade intended to show recognition for the high level of academic achievement I have attained, the wealth of knowledge I have gathered, and the practical application of the skills that my varied professional experience has enabled me to apply."*

IBMS member



# Organisational robustness

The Institute must be able to demonstrate that it is well run and fit for purpose.

We also need to be able to demonstrate the impact of our actions for the benefit of our members.

Over the next three years, we will continue to strengthen our governance arrangements to ensure that we have the right people and processes in place to deliver our ambitions and to plan for the future.

### 2012

- We are reviewing our membership database system, with a view to offering enhanced access for members via the members-only section of the website and improving communication channels.



# Advancement of biomedical science

The Institute has been at the heart of biomedical science for 100 years and we will continue to ensure that our members can successfully meet the challenge of new developments in science and technology.



## Representatives and nominees

The IBMS appoints and co-ordinates members who represent the Institute on projects, external organisations, committees, panels and working groups. They also undertake the key roles of examiners, assessors and advisers. Institute representatives help to give a public voice to the profession.

### 2011

- These members represented the Institute at over 200 external meetings during the year, enabling us to promote the profession in these important forums.
- They had input into Departments of Health projects, conducted visits on behalf of Clinical Pathology Accreditation Ltd (CPA) and represented the profession at inter-profession meetings.

### 2012

- We are reviewing the way we collect feedback from those that represent us, in order to make it easier to report back from the meetings. This will enable the Institute to share the knowledge and expertise gained at these meetings more easily with our members.

## Get involved

If you would like to become a representative for the Institute please contact the Membership Team via [mc@ibms.org](mailto:mc@ibms.org) registering your interest.

## Labs are Vital

The Institute continues to work with the UK 'Labs are Vital' project to help promote the role of biomedical science. During 2011, we were participants in a Labs are Vital Champions meeting, with the aim of developing a campaign targeted at pathology

commissioners to highlight the importance of laboratory medicine in care pathways.

## Research grants

IBMS research grants are awarded annually to members of the Institute to support original investigations and other suitable research work. The grants awarded are usually between £500 and £5,000. In 2011, we awarded over £15,000 worth of grants.

## President's Prize

The Institute of Biomedical Science sponsors an annual prize for one student graduating from each university offering an Institute-accredited BSc (Hons) degree programme in biomedical science. Each university or college awards the prizes according to its own defined criteria to graduates who achieve high academic distinction.

## International

The Institute has long-established links across the world through its accredited degrees and its participation on international working groups and bodies. Through its membership of the International Federation of Biomedical Laboratory Science and the European Professions in Biomedical Science the IBMS is involved with international efforts to develop education, training and safe laboratory practice.

## Company Members

The Institute is fortunate to have over 60 Company Members. By advertising in our publications and exhibiting at Congress, they help support these activities. They also play an important role in developing our members' knowledge of the latest technology.

# Advancement of biomedical science

The Institute's biennial Congress remains one of the largest and most influential in laboratory medicine. Over 3,000 delegates attended three days of scientific, professional, networking and social events and participated in a programme devised by biomedical scientists for biomedical scientists.

## IBMS Biomedical Science Congress 2011

Keynote speakers included National Clinical Director for Pathology Dr Ian Barnes, former IBMS Chief Executive Alan Potter delivering the Albert Norman Lecture and Dr Pixie McKenna from Channel 4's 'Embarrassing Bodies' delivering the Vincent Marks Lecture.

A major part of Congress is the exhibition, which features the UK's largest collection of laboratory suppliers and manufacturers presenting their latest innovations and newest products.

Other features of Congress included presentations of papers, interactive masterclasses and poster presentations.

The seminars and lectures proved popular with delegates, with 88% saying learning opportunities were the highlight of Congress. The opportunity to get to grips with new technologies was also very popular amongst delegates.

The interactive masterclasses were also very successful, with 90% of delegates participating in the classes requesting that they be offered at Congress in 2013.

To watch lectures from Congress 2011 please visit [www.ibms.org/congress2011](http://www.ibms.org/congress2011)

**The next Congress will take place 23-25 September 2013.**



# 90%

of congress delegates requested that interactive masterclasses are repeated in 2013.

*"Congress is always good. Useful talks, entertaining exhibitions and it is useful to form connections with companies and other delegates."*

Congress delegate

# 88%

of delegates said learning opportunities were the highlight of the Congress.

*"The conference planner/handbook published in 'The Biomedical Scientist' were excellent pre-Congress preparation tools."*

Congress delegate

# Advocacy

Our 20,000-strong membership creates a powerful voice for biomedical science and its practitioners. Promoting the profession and practice of biomedical science is an increasingly important function of the Institute. We work to ensure that the voice of biomedical science is both heard and listened to, and that the contribution of biomedical science to healthcare is widely recognised. We will also encourage our members to play an active role as ambassadors for the profession.

## Engaging with other organisations

We believe that working in partnership with other organisations is an effective way to achieve the goals of our Corporate Strategy and further the profession.

### 2011

- Council and our CEO attended a number of external meetings and events representing the Institute and the profession.
- We organised and attended a number of external meetings with a number of high profile stakeholders including:
  - Royal College of Pathologists
  - Departments of Health
  - The Science Council
  - The Association for Clinical Biochemistry
  - Institute of Healthcare Management
  - British Association for Cytology
  - British Society for Haematology
  - Society of Biology
  - Society of Microbiology
  - CPA
  - UKAS

### 2012

- We will post brief reports from Council members who attend external events on behalf of the Institute on our website.
- We are developing a stakeholder management plan, to ensure that we proactively manage external relations.
- We held an inaugural roundtable with policy makers to discuss the Institute's role as a professional body in supporting the commissioning process. We hope to hold more of these policy events in the future.

## Responding to consultations

The IBMS has produced a number of responses on behalf of members to consultations including those from the Department of Health, Health Professions Council and Quality Assurance Agency. These responses are available on our website.

## Public engagement work

IBMS regions and branches, local groups and members were involved in initiatives and events to promote awareness of biomedical science, as a career and a public service. Members also provided support and input to local career events and fairs, fostered links with local schools, ran stands to promote awareness amongst healthcare colleagues and were interviewed by local media.



## Group statement of financial activities for the year ended 30th September 2011

### SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<b>Unrestricted funds</b>	
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Incoming Resources from Charitable Activities</b>		
Subscriptions	2,055,967	2,028,739
Qualifications	133,010	155,489
Registration	120,495	147,990
Publications	47,077	85,516
Regions' and branches' activities	91,798	197,351
<b>Activities for Generating Funds</b>		
Conferences	1,111,049	413
Investment income	111,427	100,533
Other income	53,280	40,957
<b>Total Incoming Resources</b>	<u>3,724,103</u>	<u>2,756,988</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of Generating Funds</b>		
Conferences	793,671	612
Costs of other services provided	4,250	5,395
<b>Charitable Activities</b>		
Qualifications	93,418	113,026
Registration	27,957	38,837
Publications	53,289	83,467
Regions' and branches' activities	131,471	210,714
Chartered Scientist	65,907	71,012
Membership representation	110,132	98,995
Membership benefits	52,661	65,163
Grants and prizes	22,070	28,972
Support costs	835,069	866,637
Management and administration	899,340	952,559
<b>Governance Costs</b>	67,124	43,877
<b>Other Resources Expended</b>		
Corporation Tax	89,999	6,511
Irrecoverable VAT	83,045	48,272
Other finance cost of defined benefit pension scheme	2,000	-
<b>Total Resources Expended</b>	<u>3,331,402</u>	<u>2,634,048</u>
<b>NET INCOMING RESOURCES</b>	<b>392,701</b>	<b>122,940</b>
Investment (losses)/gains	(133,174)	138,066
Actuarial gain on defined benefit pension scheme	135,000	41,000
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>	<b>394,527</b>	<b>302,006</b>
Total funds brought forward	<u>6,853,547</u>	<u>6,551,541</u>
Total funds carried forward	<u>7,248,073</u>	<u>6,853,547</u>

You can view the full Trustees' Annual Report and Accounts online at [www.ibms.org/accounts](http://www.ibms.org/accounts)

## Group balance sheet as at 30th September 2011

	<b>Unrestricted funds</b>	
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Tangible assets	1,212,329	1,279,832
Investments	<u>3,293,692</u>	<u>2,426,866</u>
	4,506,021	3,706,698
<b>Current Assets</b>		
Stock	3,352	-
Debtors	550,177	582,731
Regional bank balances	286,576	389,028
Cash at bank and in hand	<u>3,197,565</u>	<u>3,348,296</u>
	4,037,671	4,320,056
<b>Creditors:</b> amounts falling due within one year	<u>1,510,618</u>	<u>1,239,207</u>
<b>Net Current Assets</b>	<u>2,527,053</u>	<u>3,080,849</u>
<b>Total Assets Less Current Liabilities</b>	<u>7,033,073</u>	<u>6,787,547</u>
<b>Defined Benefit Pension Scheme Asset</b>	<u>215,000</u>	<u>66,000</u>
<b>Net Assets</b>	<u>7,248,073</u>	<u>6,853,547</u>
<b>Unrestricted Funds</b>		
Accumulated fund	6,604,676	6,225,975
Revaluation Reserve	428,398	561,572
Pension Reserve	<u>215,000</u>	<u>66,000</u>
	<u>7,248,073</u>	<u>6,853,547</u>

The financial statements were approved by Council on 2nd March 2012 and signed on behalf of Council by:



**D Bishop**  
President



**J K Rae**  
Acting Treasurer



**J Rodney**  
Chief Executive

### Independent auditor's statement to the council of the Institute of Biomedical Science

We have examined the summarised financial statements for the year ended 30 September 2011. This report is made solely to the Company's members, as a body, in accordance with section 427 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, for our audit report, or for the opinions we have formed.

### Respective responsibilities of the council and the auditor

The council are responsible for preparing the summary financial statements in accordance with applicable United Kingdom law and the recommendations of the charities SORP. Our responsibility is to report to you our opinion on the consistency of the summarised financial statements within the summarised annual report with the full annual financial statements and the Trustee's Annual Report and its compliance with the relevant requirements of section

427 of the Companies Act 2006 and the regulations made thereunder. We have also read the other information contained in the summarised annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summarised financial statements. We conducted our audit work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board. Our report on the company's full annual financial statements describes the basis of our opinion on those financial statements.

### Opinion

In our opinion the summarised financial statements are consistent with the full annual financial statements and the Trustee's Annual Report of the Institute of Biomedical Science and complies with the applicable requirements of section 427 of the Companies Act 2006, and the regulations made thereunder for the year ended 30 September 2011.

Ellis Atkins, Chartered Accountants and Registered Auditors, 1 Paper Mews, 330 High Street, Dorking, Surrey RH4 2TU

Dated 2nd March 2012

Please note that due to rounding the final figure for these accounts is out by £1.

# 2012: celebrating a hundred years

The Institute was founded in 1912 and has planned a series of UK-wide events to take place throughout 2012 to celebrate 100 years of the IBMS.

In late 2011 we published *Letters of Consequence: A History of Biomedical Science*. This in-depth study of the history of the Institute and profession was written by members Tony Harding and David Petts and was edited by Brian Nation, editor of *The Biomedical Scientist*. It can be purchased online [www.ibms.org/publications](http://www.ibms.org/publications) and it is also available as a Kindle file.

To stay in touch with the IBMS you can connect with us through our social media channels. Find out more here [www.ibms.org/followus](http://www.ibms.org/followus)

## Our thanks...

The Institute of Biomedical Science is led by members for members. We'd like to take this opportunity to thank all our members for their ongoing membership and support. We'd also like to thank those members that have given their time to the Institute in the numerous voluntary roles that are vital to the organisation.