

AGENDA ITEM:7



FINANCE AUDIT AND RISK COMMITTEE MEETING ON	Tue 3 June 2025
PREPARED BY:	Debbie Buggs
PRESENTED BY:	Debbie Buggs
SUBJECT	Investments (including cash) at 22 May 2025
PURPOSE DECISION / DISCUSSION	For noting
LINK TO CORPORATE OBJECTIVE	Organisational Robustness
RISK IMPACT ASSESSMENT	Interest rate risk, counterparty risk.

Excluding cash used for day to day payments, holdings of investments and long term cash at 22 May were:

Institution	Type	Amount	Return	
CCLA	COIF charities deposit account	155,400	4.1725%	Variable
NatWide	18 month fixed rate bond (to 14 March 2026)	1,250,000	4.000%	Fixed
NatWest	Treas Placement to 22 December 2025	260,000	3.240%	Fixed
	Addition to Epoch money market 11/11/24	600,000	4.320%	Variable
	EPOCH Money Market Fund A20072846	1,111,891	4.320%	Variable
	Cash and cash equivalents	3,377,291		
	Investments	12,285,037		
	Total	15,662,328		

A graph of investment performance is shown on page 2.

The Bank rate went from 5.00% to 4.75% on 7 November 2024, to 4.50% on 6 Feb 2025 and 4.25% on 8 May.

We are withdrawing the £600k from the Epoch money market fund before the end of May. We also plan to withdraw another £900k from the Epoch money market fund before 15 June and place it with CCLA to avoid difficulties in accessing this before Max King's "NewCo" gets regulatory approval.

PREVIOUS CONSIDERATION	FARC Sept 2024
RESOURCE IMPLICATIONS	None

Portfolio Performance 1 Jan to 16 May 2025

