

Institute of Biomedical Science
Group Income and Expenditure Statement
For January to December 2025
As at 30 April (Month 4)

440,000.00

Actual for 12 mths 2022 £	Actual for 12 mths 2023 £	Actual for 12 mths 2024 £		Actual to date 2025 £	Forecast remainder of year 2025 £	Total Forecast for 12 mths 2025 £	Budget to date 2025 £	Budget for 12 mths 2025 £	Variance Act v Budget To Date £	Variance F/cast v Bud For 12 Mths £
			Income							
			<u>Charity Income- Unrestricted</u>							
2,390,124	2,380,587	2,364,498	Member subscriptions	1,549,459	901,171	2,450,630	1,562,312	2,450,630	(12,853)	0
718,689	872,310	852,271	Education	588,483	357,907	946,390	560,000	946,390	28,483	0
6,671	1,901	3,860	Publications	448	552	1,000	0	1,000	448	0
63,107	62,981	63,263	Property	31,497	31,753	63,250	21,083	63,250	10,413	0
309,795	366,252	372,872	Investment & other income	38,552	316,448	355,000	87,667	355,000	(49,115)	0
0	508,710	661,695	IBMS PS Ltd - Gift Aid trf	0	0	0	0	0	0	0
			<u>Charity Income- Restricted</u>							
285,069	236,544	162,340	HEE Histo Reporting Project	35,500	72,840	108,340	36,113	108,340	(613)	0
0	147,670	89,750	HEE Advanced Practice Project	0		0	28,000	84,000	(28,000)	(84,000)
1,601,958	1,911,529	36,154	Income IBMS (PS) Ltd	1,532,543	19,479	1,552,022	1,150,000	1,152,405	382,543	399,617
5,375,412	6,488,483	4,606,703	Total income	3,776,481	1,700,151	5,476,632	3,445,175	5,161,015	331,305	315,617
			Expenditure							
			<u>Charity Expenditure - Unrestricted</u>							
1,705,719	1,846,964	1,880,489	Salary costs	673,733	1,415,000	2,088,733	682,063	2,046,190	(8,330)	42,543
61,545	52,171	66,098	Other staff related costs	43,890	50,110	94,000	31,333	94,000	12,557	0
214,983	241,876	388,991	Education costs	138,511	250,680	389,191	112,000	366,000	26,511	23,191
390,501	548,539	621,259	Membership & communication costs	256,062	407,878	663,940	221,313	663,940	34,748	0
55,153	60,279	73,972	Council & committee costs	15,222	60,278	75,500	25,167	75,500	(9,944)	0
339,009	326,343	351,477	Finance related costs & professional fees	65,671	304,739	370,410	78,803	370,410	(13,133)	0
241,118	305,615	335,169	Office & IT costs	185,495	160,970	346,466	114,087	342,260	71,409	4,206
68,698	354,995	686,424	Strategy 2020	459,933	1,667,193	2,127,126	746,732	2,240,197	(286,800)	(113,071)
3,076,727	3,736,782	4,403,879	Sub total	1,838,517	4,316,849	6,155,366	2,011,499	6,198,497	(172,982)	(43,131)
			<u>Charity Expenditure - Restricted</u>							
276,729	228,204	154,000	HEE Histo Reporting Project	35,500	64,500	100,000	33,333	100,000	2,167	0
0	141,420	83,500	HEE Advanced Practice Project	0		0	26,000	78,000	(26,000)	(78,000)
			<u>IBMS (PS) Ltd</u>							
1,025,750	1,249,833	112,272	Expenditure	312,991	931,414	1,244,405	380,802	1,244,405	(67,810)	0
0	508,710	661,695	Gift Aid trf	0	399,617	399,617	0	0	0	399,617
11,179	43,381	35,803	Net cost regions & branches	9,919	10,081	20,000	6,667	20,000	3,252	0
4,390,385	5,908,330	5,451,149	Total expenditure	2,196,927	5,722,461	7,919,388	2,458,301	7,640,902	(261,374)	278,486
985,027	580,153	(844,446)	Net incoming resources	1,579,554	(4,022,310)	(2,442,756)	986,875	(2,479,887)	592,679	37,131
			Other group recognised gains / (losses)							
0	(300,000)	50,000	Incr / (decr) in investment property No 5	0	0	0	0	0	0	0
(1,310,233)	765,847	993,623	Increase / (decrease) in value of investments	(542,581)	1,152,581	610,000	203,333	610,000	(745,914)	0
(325,206)	1,046,000	199,177	Net movement for the year	1,036,973	(2,869,729)	(1,832,756)	1,190,208	(1,869,887)	(153,235)	37,131
17,081,055	16,755,849	17,801,849	Total funds at start of the year	18,001,027	0	18,001,026	18,001,027	18,001,026	0	0
16,755,849	17,801,849	18,001,026	Total funds at end of period	19,037,999	(2,869,729)	16,168,270	19,191,235	16,131,138	(153,235)	37,131

217,309

(158,022)

Deficit on ongoing activities (new target deficit £250k)

(315,630)

(239,690)

(75,940)

Institute of Biomedical Science
Charity Income analysis
For January to December 2025
As at 30 April (Month 4)

Actual for 12 mths 2022 £	Actual for 12 mths 2023 £	Actual for 12 mths 2024 £
695,983	654,057	627,677
764,604	786,969	826,823
657,677	665,410	675,151
38,308	35,532	34,074
22,297	20,973	17,488
43,228	42,644	41,117
63,278	67,924	71,725
78,714	75,792	40,604
2,314	2,593	2,287
15,700	18,980	18,700
2,925	5,200	4,550
3,170	3,165	3,061
860	690	480
1,065	657	761
2,390,124	2,380,587	2,364,498
348,422	398,653	442,753
153,187	244,436	149,771
176,290	176,319	174,398
37,766	52,902	85,142
2,918	0	207
0	0	0
106	0	0
718,689	872,310	852,271
1,790	2,214	3,860
4,881	(314)	0
0	0	0
6,671	1,901	3,860
62,400	62,400	62,571
707	581	692
63,107	62,981	63,263
2,263	15,432	9,499
25,233	98,581	125,020
196,220	164,221	119,722
0	81	20,000
83,969	85,570	97,097
2,110	2,368	1,534
309,795	366,252	372,872

Subscriptions

Fellow
Member
Licentiate
Associate
Estudent
Retired
Company
Csci
Rsci
New member registration fees
Experiential Route to Fellow
Airmail postage fees
Admin fee
Other Subs

Actual to date 2025 £	Forecast remainder of year 2025 £	Total Forecast for 12 mths 2025 £	Budget for 12 mths 2025 £
361,541	252,349	613,890	613,890
534,074	351,832	885,906	885,906
456,526	228,728	685,254	685,254
22,955	14,933	37,888	37,888
17,100	4,701	21,801	21,801
41,970	6,450	48,420	48,420
78,605	17,042	95,647	95,647
24,946	6,833	31,779	31,779
1,851	1,479	3,330	3,330
6,820	9,180	16,000	16,000
1,028	5,548	6,576	6,576
2,013	987	3,000	3,000
30	470	500	500
0	639	639	639
1,549,459	901,171	2,450,630	2,450,630
371,564	100,226	471,790	471,790
94,723	117,077	211,800	211,800
82,684	132,116	214,800	214,800
39,000	9,000	48,000	48,000
512	(512)	0	0
0	0	0	0
0	0	0	0
588,483	357,907	946,390	946,390
448	552	1,000	1,000
0	0	0	0
0	0	0	0
448	552	1,000	1,000
31,497	30,903	62,400	62,400
0	850	850	850
31,497	31,753	63,250	63,250
2,853	22,147	25,000	25,000
13,135	41,865	55,000	55,000
22,563	159,437	182,000	182,000
0	0	0	0
0	92,000	92,000	92,000
0	1,000	1,000	1,000
38,552	316,448	355,000	355,000

Education

Exam / course fees
Degree assessment fees
Reg Portfolio fees
HEI accreditation fees
Education Prepayment Admin Fee
Education Prepayment
Power of Process Rev Share

Publications

BJBS
Biomed Scien - Redactive
Other publication revenue

Property Income

Rent No5 Coldbath Square
Recharges No 5 Coldbath Square

Investment & other income

Bank interest received
Deposit interest
Investment income
Donation Received
Salary rechg IBMS PS Ltd
Sundry income

Institute of Biomedical Science
Strategy Spend
For January to December 2025
As at 30 April (Month 4)

Actual for 12 mths 2022 £	Actual for 12 mths 2023 £	Actual for 12 mths 2024 £		Actual to date 2025 £	Forecast remainder of year 2025 £	Total Forecast for 12 mths 2025 £	Budget for 12 mths 2025 £
36,000			2022				
30,750			Develop Policy function				
1,948			Member engagement survey				
			Upgrade IT Infrastructure				
			2023 to 2025				
	0	0	Practice Educator support	0	150,000	150,000	150,000
	0	157,290	Grant to develop training solutions	127,462	72,538	200,000	200,000
	0	125,000	Research into value added by profession		90,000	90,000	150,000
	0	0	Increased support for R&D grants	0	100,000	100,000	100,000
41,131	0	0	Accelerate e-learning development	0	100,000	100,000	100,000
0	0	0	Education specialist - special proj, pinch points		100,000	100,000	100,000
0	0	0	Promotional Bus	0	250,000	250,000	250,000
72,025	66,723	66,723	Develop Policy function	0			0
6,710	0	0	Member engagement survey	0	0	0	0
106,395	28,872	28,872	Develop Digital Resources to support qualifications	41,202	8,798	50,000	50,000
0	0	0	Develop Digital Resources to support membership		55,710	55,710	55,710
24,591	24,950	24,950	Harveys Gang - non-pay costs	26,431	1,132	27,563	27,563
0	0	0	Assess market opportunity to expand membership	0	20,000	20,000	20,000
0	0	0	FILM		30,000	30,000	30,000
23,461	31,704	31,704	Upgrade IT Infrastructure	22,525	27,475	50,000	50,000
0	0	0	CRM		300,000	300,000	300,000
0	0	0	Website	61,671	38,330	100,000	100,000
0	0	0	Finance System		50,000	50,000	50,000
	81,549	81,549	Biomedical Scientist	68,811	41,189	110,000	110,000
0	0	0	RCPATH and NEQAS Oversight board		40,000	40,000	40,000
0	0	0	Implement Paperless Direct debit approvals		20,000	20,000	20,000
					0		
			<u>Staff roles</u>		0		
	31,450	40,445	Finance Officer	12,150	102,894	115,044	56,154
0	0	0	Project Accountant	19,308	13,612	32,920	56,154
0	0	0	Policy Specialist			0	56,154
0	0	0	Data Analyst	18,060	7,515	25,575	56,154
0	0	0	Academic Specialist	15,466		15,466	56,154
26,873	38,820	38,820	Education Officer	12,111		12,111	56,154
22,358	0	0	Outreach / Engagement Officer	34,736	48,000	82,736	0
0	54,098	54,098	Education Technologist		0	0	0
0	36,973	36,973	Membership Officer		0	0	0
68,698	354,995	686,424		459,933	1,667,193	2,127,126	2,240,197

**Institute of Biomedical Science
Consolidated Balance Sheet
As at 30 April (Month 4)**

Actual 31 12 23	Actual 31 12 24		Actual 31 1 25
		FIXED ASSETS	
1,179,285	1,237,638	Tangible Assets	1,266,439
11,425,990	12,405,810	Investments	11,866,466
850,000	900,000	Investment Properties	900,000
13,455,276	14,543,448		14,032,906
		CURRENT ASSETS	
356	4,181	Stock	4,181
470,445	614,726	Debtors	746,103
1,023,372	1,880,743	Money Market Deposits	1,707,739
246,693	202,009	Region & Branch Cash Balances	212,593
4,475,338	2,541,882	Cash at Bank & in Hand	3,105,038
6,216,203	5,243,541		5,775,653
1,869,631	1,785,962	CREDITORS: Amounts falling due within 1 year	770,559
4,346,573	3,457,579	NET CURRENT ASSETS	5,005,094
17,801,848	18,001,027	TOTAL ASSETS LESS CURRENT LIABILITIES	19,037,999
-	-	CREDITORS: Amounts falling due after more than 1 year	-
17,801,848	18,001,027	NET ASSETS	19,037,999
		CAPITAL & RESERVES	
16,222,144	15,414,947	Accumulated Fund	16,451,920
36,992	36,992	Designated Funds - JJ Bursary	36,992
1,118,180	2,074,555	Revaluation Reserve Investments	2,074,555
424,533	474,533	Revaluation Reserve Investment Property	474,533
0	0	Pension Reserve (DB Scheme)	0
17,801,848	18,001,027		19,037,999
(0)	(0)	Diff	(0)