

IBMS FINANCE AUDIT AND RISK COMMITTEE
4.1 ACTION LOG - June 2025
Agenda Item 4.1

Updated on: 22 May 25

Meeting	Ref	Mtg date	Subject	Action	Accountable Exec	Due date	Status	Comments / Update	RAG Status
F&RC	Min 6.5	07 Jun 22	Market Testing exercise be undertaken for running of Congress after 2025 event.		SM	Q1 2026	Open	To ensure value for money and continued success of congress.	G
Audit	Min 5.7	14 Mar 23	Review of external audit services.	Undertake a market testing exercise for external audit services in 2025, in time for the audit of the 2025 accounts in early 2026.	DB	30 Sep 25	Open		G
F&RC	Min 6.8	12 Dec 22	Solar Panels No 12 Coldbath Sq	Mr Smith to undertake an assessment of the feasibility and likely costs of installing solar panels at No 12 and No 5 Coldbath Square.	PS	31 Dec 25	Open	Work put on hold until after the new CRM has been implemented in 2025.	G
F&RC	Min 7	22 Nov 24	Investment Strategy	Review once a new Institute strategy is finalised	DB	31 Mar 26	Open		G
F&RC	Min 6	21 Mar 25	Invesstment advisor	EPOCH present a formal recommendation to the Committee on the change in custodian.	DB	30 Jun 26	Open		G
F&RC	Min 6		Invesstment advisor	The new ownership arrangements for EPOCH Consulting be reviewed.	DB	15 Jun 25	Open	See item 6 FARC 3/6/25	G
F&RC	Min 6		Invesstment advisor	EPOCH Consulting do a presentation to Council later in the year to educate the new Council members on the investment strategy and objectives.	DB	05 Dec 25	Open		G
F&RC	Min 9		New charity SORP	Haysmac to update on changes to the new SORP	DB	31 Dec 25	Open		G
F&RC	Min 13		Audit completion	Obtain board approvals	DB	25 Apr 25	Closed		G