

IBMS Council – Summary of Role 2024

IBMS Council is responsible for:

- ✓ Agreeing Strategy
- ✓ Ensuring Governance
- ✓ Agreeing Annual Budget
- ✓ Ensuring Risk Management

Trustee responsibilities

- ✓ Council Members are Trustees and Company Directors
- ✓ Ultimate responsibility for ensuring Institute is solvent, well-run and meets charitable objectives
- ✓ Legal– ensure Institute abides by articles and operates within the Law
- ✓ Fiscal – ensure money and property managed properly and effectively
- ✓ General – Strategic planning, monitoring, evaluation

Skills and experience

- ✓ Use personal skills and experience to ensure Institute is well run
- ✓ Individual and collective responsibility for Council decisions
- ✓ Professional leadership skills demonstrated through being currently active in the profession

Key skills

- ✓ Strategic Thinking
- ✓ Financial Understanding
- ✓ Passion for the work of the Institute
- ✓ Role model for the profession
- ✓ Commitment to the role

Time commitment

- ✓ Attend all Council Meetings (in person or virtually) – five per year plus AGM (one Saturday in June).
- ✓ Sit on at least one Standing Committee – four meetings per year (in person or virtually)
- ✓ Attend an annual strategy day
- ✓ Attendance at the biennial Congress
- ✓ In order to fulfil these commitments, candidates must be able to commit to extended working days and weekend events
- ✓ Allow appropriate preparation and travel time
- ✓ Represent Institute on external committees or working parties
- ✓ Contribute and respond to consultation documents

Council – Key facts

- ✓ No more than 30 members – currently 20
- ✓ Must be Corporate Members resident in the UK, which we take to include the Channel Islands and the Isle of Man
- ✓ Eligible for appointment as a Charity Trustee
- ✓ 3-year term of office renewable by election, up to a maximum of three consecutive terms of office. Members will be eligible for re-election until at least twelve months have elapsed since the end of the third term of office.

Important

- ! Council members are **not** responsible for day to day running of the Institute
- ! The Chief Executive **is** responsible for day to day running of the Institute
- ! Trustees can be personally liable for breach of trust if they act outside Institute's objects, powers, or in breach of charity law.
- ! Voluntary role – Trustees may not benefit financially from the role
- ! Trustees must not use Council membership to promote their own practice or services