Dedicated to the promotion, development and delivery of excellence in biomedical science
During my first year as President, I have enjoyed the privilege of meeting many Institute members at events held around the country, gaining an insight into their concerns and aspirations for the profession. There is much going on at the grass-roots level, which is the foundation on which the Institute has relied for its strength for over a century, and I would encourage you to get involved with the profession to ensure its ongoing success.

It has also been a pleasure to work with professional partners to support IBMS members and the wider profession in delivering safe, high-quality care. Moving forward with, for example, The Royal College of Pathologists and The Association for Clinical Biochemistry and Laboratory Medicine has enabled us to respond to a wide range of high-level policy developments that impact on members’ careers and practice. Also, the strong relationship with the Science Council and the Health and Care Professions Council ensures that members at all levels benefit from the oversight of a mature and responsible profession body.

I look forward particularly to the coming year, as 2017 will see the return of the Biomedical Science Congress, which is the premier event on the laboratory medicine calendar. September at the International Convention Centre in Birmingham is now synonymous with Congress, which this year is extended to a fourth day. An event that brings together the very best of the profession, where science, education and training, professional issues, and technological advances receive equal billing, it truly is an experience not to be missed.

The Institute has a vital role to play in providing opportunities for members to develop their knowledge and skills while embracing new technology and ways of working. Ensuring that IBMS qualifications continue to meet future workforce needs, and the roles that biomedical scientists play in molecular pathology, genomics, point-of-care testing, and in the increasing provision of multidisciplinary services, is key to our success.

As President, I continue to be a passionate supporter of the Institute’s members and the part they play in the development of the professional body. Thus, my role as President can only succeed with the support provided by members of Council, the executives and other Institute staff, not forgetting Advisory Panel members, region, branch and CPD officers, assessors and verifiers. They all work tirelessly to ensure that the Institute and the profession continue to go from strength to strength.

Ian Sturdgess
President

I would like to take this opportunity to express my sincere thanks to all those members who have contributed to the Institute’s ongoing success. The promotion, development and delivery of excellence for IBMS members is at the heart of what we do, and over the past 12 months I have been lucky enough to experience the effect of this in practice, and I continue to be inspired by the commitment and generosity of members reflected in the following pages.

The Institute provides, enabling members to further their personal and professional development. The Institute will be working closely with its members, scientific advisors and commercial colleagues to ensure that the Biomedical Science Congress 2017 programme reflects the diverse and innovative nature of modern applied laboratory medicine. Innovation is also apparent in the fact that this year the Congress programme will commence on the Sunday, providing delegates with further opportunities to benefit from this premier biennial event.

There are numerous ways that individuals can act as ambassadors for the profession, whether through contributions to healthcare recognised on the national stage, by giving time to promote biomedical science and biomedical scientists to policymakers, or through public engagement activities in hospitals, schools and at conferences. The past year has seen many examples of members’ contributions, and some of these are reflected in this report.

Despite changing and uncertain times, I look forward to continuing my work with the membership, Council and Institute staff to deliver enhanced services, represent members’ views, and provide the support that is vital for success in our profession.

Jill Rodney
Chief Executive
Your IBMS at a glance

Over 20,000 members

Over 2700 member applications, member upgrades and member rejoiners

Breakdown into each grade of membership

- 28% Fellow
- 25% Member
- 11% eStudent
- 23% Licentiate
- 4% Associate
- 11% Retired
- 4% Overseas

Where our UK members are

Scotland 24%

10% North East

12% North West

8% Yorkshire

7% South West

5% East Anglia

6% South East

4% Wales

5% Greater London

5% West Midlands

5% East Midlands

9% West Yorkshire

10% South East

4% Overseas

Over 700 international members in 60 countries worldwide
Corporate Strategy 2015–2018

Implementation of the four-year corporate strategy outlined a vision and a mission for the Institute, and work on the targets identified is reaching conclusion. However, the professional body remains dedicated to the continued promotion, development and delivery of excellence in biomedical science across all aspects of healthcare, and to delivering the highest standards of service to patients, service users and the public, as detailed in the following report.

Full details of the corporate strategy can be found online (www.ibms.org/corporatestrategy).

Supporting IBMS members

As a learned society and membership body, the IBMS focuses on delivering a range of benefits and services to support members in their professional practice at every stage of their career and in all pathology specialties.

- 17,967 Facebook page likes (up almost 3000)
- 7478 members of our LinkedIn group
- 20,559 members and stakeholders receive the monthly newsletter each month
- 722,630 Institute website sessions
- 2,954,806 website page views
- 650+ members used the online CPD system every month
- Over 300 members called the Legal Assistance Helpline, which is an important benefit of IBMS membership
- 4815 Twitter followers

Extending the Institute’s reach and scope

The Institute wishes to extend the opportunity for membership to those people with equivalent qualifications and professional experience, including scientists working outside the NHS.

Key highlights from 2015/16
- The Institute progressed its International Strategy
- Institute Council member Allan Wilson attended a meeting of the IBMS Hong Kong branch, and also contributed to the programme at the 27th National Conference of the Malaysian Institute of Medical Laboratory Sciences, held in Kuala Lumpur.
- Success of the Student Affiliate Society scheme continued and saw an increasing number of undergraduates benefit from the Institute’s expertise
- Members around the country supported a range of engagement events including National Pathology Week, the Welsh Eisteddfod and the annual Schools Science Conference.

Enhancing member services

The Institute continues to look for ways in which it can improve what it offers to members.

Key highlights from 2015/16
- Launched the new website to improve online services for IBMS members.
- A diversity and equality survey of the membership aimed to embed the principles of equality, diversity and inclusion into current IBMS organisational policies, practices and behaviours, to enhance the equality of opportunity in its activities.
- Established a process for creating new international branches.
- To support the launch of the new Welsh region and promote the role of biomedical science to the general public, members of the Welsh region attended the Eisteddfod event in 2016.
- Celebrated the achievements of female members on International Women’s Day with a Thunderclap campaign which reached over 60,000 individuals.
- Carried out research with laboratory support staff and MLAs to understand how the IBMS can support them in their role.
- Signed a Memorandum of Understanding with The Australian Institute of Medical Scientists (AIMS), to strengthen the partnership between the two organisations for the benefit of members, the global biomedical science community, and the profession. This led to the formation of an online discussion group in Australia.
- Promoted the International Federation of Biomedical Laboratory Science (IFBMS) awards and bursaries to IBMS members.
- Appointment of new publishers of the British Journal of Biomedical Science and of The Biomedical Scientist enhanced the value of these important benefits of IBMS membership.

Institute members were supported at all professional levels to achieve recognition through the Science Council registers. The IBMS has one of the highest numbers of registrants across all the Science Council Licensed Bodies.

Registered this year were:
- 18 new Registered Scientists
- 30 new Chartered Scientists
- 12 new Registered Science Technicians
- Find out more about Institute membership at www.ibms.org/join

Attendance at the annual British Science Festival is supported by an IBMS eStudent bursary.

Enthusiastic pathologist of the future.

Find out more about Institute membership at www.ibms.org/join
Awards and Honours

The Institute is proud to celebrate the commitment and contribution that members make to healthcare through various awards that recognise service both to the professional body and the profession. Congratulations are due to all members who have received awards and honours.

General awards and honours

Institute Fellow Dr Mustafa Abu-Lisan was appointed Deputy Lieutenant of Greater London by Her Majesty’s Lord Lieutenant of Greater London, Kenneth Olisa.

Neil Bentley, Head of Specialist Microbiology Technical Services at Public Health England, was awarded an OBE for Services to Public Health in the New Year’s Honours List.

IBMS Head of Education Alan Wainwright was elected to the International Federation of Biomedical Laboratory Science (IFBLS) Board of Directors.

Frances Hughes and Claire Swift, members of the team at University Hospitals Birmingham NHS Foundation Trust, won the award for Improving Quality and Efficiency through Workforce Transformation at the Healthcare Science Awards for their work with the Molecular Pathology Diagnostic Service.

Institute member Christine Whiteside and Council member Sean Conlan received a Highly Commended certificate at the University of Ulster Placement Employer of the Year Awards ceremony, on behalf of the laboratories at Belfast Health and Social Care Trust.


Life Member John James was awarded an Honorary Doctorate from Middlesex University, in recognition of his services to laboratory standardisation.

Institute member Michelle Martin was one of four successful recipients of a Chief Scientific Officer’s Women in Science and Engineering (WISE) Fellowship.

Biomedical scientist Olusegun Olayemi received the Elisabeth Fletcher Award from the IFBLS for his support of continuing education and the promotion of IFBLS objectives.

Institute Fellow Lee Phillips featured in a Salisbury Journal article that highlighted the work of the pathology department at Salisbury Hospital, and its important role in the diagnosis of disease.

Institute eStudent membership was featured as a Success Story case study in the Associations Network magazine Association Insights.

Rory Mills, a research scientist at Public Health England, achieved recognition as Stonewall Young Leader 2015.

IBMS awards and honours

Fifty Year Medals
Fifty Year Medals are awarded to members with half a century of continuous membership. During 2015/16 the IBMS was pleased to awarded 39 medals, and thanked the following recipients for a lifetime of support:

Rosamund Dawn Anderson
Gerald Blayer
Joyce Bunting
Jean Margaret Buontempo
Stephen Frederick Clarke
Helen Mary Coombes
Valerie Anne Crafter
Hermann Gabriel Roger Dassin
Susan Mary De Boer
Barbara Ann Edwards
George Arthur Fromow
Peter Thomas Gisby
Roy William Halliwell
David William Hamer
Nicola Gillan Hankey
Nicolas Sverre Hjersing
Prof Keith Hyde
Francis Alexander Ra Kirk
Nigel Roger Leftley
Pamela Ann Manger
Martyn Morrison
Eugene Adekunle Babatunde Mould
Jeffrey Roy Needham
Alan Pawley
Sylvia Pullinger
Dr Benjamin Walter Glan Rees
John William Arthur Reuther
Moira Robertson
Martin Stuart Soar
Bernard Eric Thomas
Stephen John Traer
Geoffrey William Trew
John William Waters
Heather Ann Waters
Peter Watson
Yvonne Lynne Webbern
Russell Shadley Weir
Neil Willis
Neil Wilson

In 2016 the Annual General Meeting was held at the IBMS office in London.
Professional development and standard-setting

High-quality, relevant qualifications and training are the key to ensuring high standards of professional practice among the biomedical science workforce.

Key highlights from 2015/16

- Re-approval of three Institute routes to registration was confirmed following successful audit by the Health and Care Professions Council (HCPC).
- The HCPC approved the new Institute Certificate of Competence by Equivalence (Biomedical Scientist), which leads to eligibility to apply for registration as a biomedical scientist. This was launched in January 2016.
- Issued guidance jointly with The Royal College of Pathologists and the British Association for Cytopathology addressing changes in the non-gynaecological cytology service model.
- Updated benchmark documents were made available, providing guidance for those responsible for the management and delivery of laboratory services.
- Revised eligibility criteria for the Advanced Specialist Diploma and the Mary Macdonald Prize.
- Continued to work with the RCPath in promoting and extending qualifications in histological practice among the biomedical science workforce.
- The award of the Sims Woodhead Medal, named in memory of Professor Sir German Sims Woodhead, who provided vital support in the formation of the Pathological and Bacteriological Laboratory Assistants’ Association, is an expression of the Institute’s appreciation and commemorates outstanding service to the profession. The significance of this honour can be measured by its rarity, with only 25 recipients since Albert Norman received the first award in 1924. Vice President Derek Bishop became the 26th recipient when presented with the award by Past President Nick Kirk.
- More than 1,400 CPD validations were undertaken.
- Nearly 1,500 Registration Training and Specialist portfolios were issued.
- 160+ candidates were awarded the Institute Certificate of Expert Practice in Quality Management, and in Training and Leadership Management.
- 365 Specialist Diplomas were awarded.
- 934 Certificates of Competence were awarded.
- Members completed 23,000 online journal-based learning (JBL) exercises.
- Nearly 1,400 CPD validations were undertaken.
- Over 1,500 Registration Training and Specialist portfolios were issued.
- 160+ candidates were awarded the Institute Certificate of Expert Practice in Quality Management, and in Training and Leadership Management.
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- Members completed 23,000 online journal-based learning (JBL) exercises.

Life Membership

Life Membership of the Institute is awarded to recognise an individual member’s significant contribution and support to the Institute across a number of years. In 2015 Life Membership of the Institute was awarded to Helena Kilgariff, Dr Barbara Lloyd, Eric Martindale and Dr Gary Reynolds.

R J Lavington Prize

Established in 1977 in memory of the man who was General Secretary of the Institute for 22 years (1948–1970), this prize is awarded annually to the candidate who, at the first attempt, receives the highest mark in the Higher Specialist Diploma (HSD) examination across all disciplines. The 2015 R J Lavington Prize was awarded to Sandra Ellis for her examination result in Transfusion Science.

Company Members Prize (DEP)

A Company Members Prize is also awarded to the candidate who achieves the highest mark across all Diploma of Expert Practice (DEP) qualifications, the successful candidate in the 2015 examinations being:
- Nichola Lawrence – Routine Haematology

Mary Macdonald Prize for Achievement

This prize and bursary was established in memory of Mary Macdonald, who made a significant contribution to the Institute throughout her professional life. In 2015 – 2016, the Mary Macdonald Bursary was awarded to two members:
- Alana Booth, Clinical Chemistry, Monklands General Hospital
- Amie Whibberley, Clinical Biochemistry, Manchester Royal Infirmary

President’s Prize

The Institute sponsors an annual prize for one student graduating from each university offering an Institute-accredited BSc (Hons) degree programme in biomedical science. Each university or college awards the prize according to its own defined criteria to graduates who have achieved high academic distinction. During 2015/16, a total of 46 prizes were awarded.

Sims Woodhead Medal

The award of the Sims Woodhead Medal, named in memory of Professor Sir German Sims Woodhead, who provided vital support in the formation of the Pathological and Bacteriological Laboratory Assistants’ Association, is an expression of the Institute’s appreciation and commemorates outstanding service to the profession. The significance of this honour can be measured by its rarity, with only 25 recipients since Albert Norman received the first award in 1924. Vice President Derek Bishop became the 26th recipient when presented with the award by Past President Nick Kirk.

Company Members Prize (HSD)

Established in 2007, the prize is awarded annually to the candidate who, at their first attempt, receives the highest mark in each discipline of the Higher Specialist Diploma examination. For their performance in the 2015 examinations, the following candidates were awarded the prize:
- Sarah De-Vaux Balbirnie – Cellular Pathology
- Sandra Ellis – Transfusion Science
- Alison Hadfield – Haematology
- Jennifer Henderson – Medical Microbiology
- Ludwig Lupsak – Clinical Chemistry
- Matthew Smith – Immunology
- Francesca Albertini – Cytopathology
- Laura Scott – Virology

Nearly 1,400 CPD validations were undertaken.
Over 1,500 Registration Training and Specialist portfolios were issued.
365 Specialist Diplomas were awarded.
934 Certificates of Competence were awarded.
23,000 online journal-based learning (JBL) exercises.
Advancement of biomedical science

The Institute leads, guides and advises those who use biomedical science knowledge and skills to deliver patient care in all environments.

Research Grants
Institute research grants are awarded annually to support original investigations and other suitable research work undertaken by members. The grants awarded are usually between £500 and £5000. Grants awarded to six members in 2015/16 totalled £18,111.

Advisory Panels (APs)
The eight discipline-specific Advisory Panels provide scientific and professional expertise, knowledge and advice to guide the Institute in determining policy, developing publications, advising governments and informing the media. Members of the panels are recognised for their experience and expertise, which is used to further biomedical science and the work of the professional body.

Key highlights from 2015/16
• Played a central role in ongoing development of the scientific programme for Congress 2017.
• Fed into the Institute education strategy and work plan priorities.
• Provided Institute representatives to standard-setting organisations such as Keele Benchmarking, UK National External Quality Assessment Scheme (UK NEQAS), National Clinical Biochemistry Audit Group, National Cervical Cytology Education and Training Committee (NCCETC), UK Standards for Microbiological Investigations (Public Health England) and the Blood Consultative Committee.
• Used case studies to highlight the importance of vocational qualifications for the development of a highly skilled scientific workforce.
• Supported publication of second editions of the Haematology and Immunology textbook in the Oxford University Press (OUP) Fundamentals of Biomedical Science series.

Find out more about IBMS Advisory Panels online (www.ibms.org/panels)
Advocacy

The Institute engages with a wide audience to communicate the value of biomedical science through events, sponsorship, social media and media relations.

The Institute represents members and their views to governments, employers and higher education institutions (HEIs), highlighting their interests in key areas including NHS reform, regulation and promoting the role of biomedical science in society.

Key highlights from 2015/16

- Institute President Ian Sturdgess attended the launch of South West London Pathology’s state-of-the-art laboratories at St George’s Hospital NHS Foundation Trust.
- Volunteers organised activities to educate the public at the Eisteddfod Festival in Abergavenny.
- The Institute sponsored the Silver Award in the Biological and Biomedical Sciences poster competition category at SET for Britain, which is hosted by the House of Commons and showcases the work and communication skills of early-career researchers.
- Issued guidance for biomedical scientists on demonstrating personal proficiency.

The Institute responded to the following consultations, discussion documents and letters:

- Cytopathology – The Role of Biomedical Scientists within the Provision of a Non-Gynaecological Cytology Service, October 2015
- NHS England – Medicines Scoping Project, October 2015
- Academy for Healthcare Science – Proposed Rules for the Operation of the Academy Register, November 2015
- Department of Health – Fertility and Human Tissue Regulators, November 2015
- Health and Care Professions Council (HCPC) – Professional Indemnity Arrangements, November 2015
- Health Education England (HEE) – Workforce Planning and Strategic Framework (Framework 15) 2015/16 Call for Evidence, November 2015
- National Institute for Health and Care Excellence (NICE) – Diagnostic Services, November 2015
- The Royal College of Pathologists (RCPath) and The Association for Clinical Biochemistry and Laboratory Medicine (ACB) – Demonstrating Personal Proficiency in Pathology (discussion document), November 2015
- UK National Screening Committee – HPV as Primary Screen for Cervical Cancer - An Evidence Review, November 2015
- UK National Screening Committee – Modification to the Bowel Cancer Screening Programme, November 2015
- Care Quality Commission (CQC) – Shaping the Future, January 2016
- Practitioner Training Programme (PTP) – Life Sciences Curriculum, January 2016
- Pathology Quality Assurance Dashboard – Version 10, February 2016
- European Union – Regulation of the Life Sciences, March 2016
- Scientific Advisory Committee – Part 3, Scientific Advisory Committee Document on Genetic Modification (SACGM) (Contained Use), April 2016
- Department of Health – Introduction of Medical Examiners and Reforms to Death Certification in England and Wales, June 2016
- Health and Care Professions Council (HCPC) – Draft Revised Guidance on Conduct and Ethics for Students, July 2016
- NHS Improvement – Letter to NHS Trusts about the 2016/17 financial situation.
Organisational robustness

The Institute is committed to running an effective and efficient organisation that is sustainable, with the capacity to deliver its mission effectively. To achieve this, it utilises new technology and attracts and retains high-calibre staff to offer the best possible support to members and other stakeholders.

Key highlights from 2015/16

- Appointed the first lay member of Council.
- Comprehensive review of the risk register and key performance indicators undertaken.
- Commenced work on a review of the investment strategy.
- Website content survey was undertaken to establish how better to support members and develop useful content and resources.
- Professor Mike Wren (Honorary Librarian) undertook a valuation of the IBMS library (Mercer Collection) with a view to insuring the more valuable and rare volumes.
- Institute archives were deposited with the Wellcome Library and are now held in conditions ideal for their long-term preservation.
- Appointed a new Executive Head of Finance – Mark Finnie.
- Appointed a new Head of Registration and Training – Jocelyn Pryce

Supporting members

- Launch Congress website.
- Launch online booking for IBMS events.
- Revamp eNewsletters and digital communications.
- Develop an experiential route for access to IBMS Fellowship.
- Launch new bursary for corporate members undertaking IBMS qualifications to enable them to attend Congress.

Professional development and standard-setting

- Issue updated version of the Institute’s Registration Training Portfolio for the IBMS Certificate of Competence Laboratory Training Logbook.
- Develop a Certificate of Expert Practice (CEP) in Molecular Pathology by distance learning.
- Enrol first candidate on the IBMS Diploma of Expert Practice (DEP) in Mohs Histological Procedures.
- Review IBMS member disciplinary policy.

Advancement of biomedical science

- Relaunch The Biomedical Scientist with a new publisher and editor.
- Begin work on a Cellular Pathology volume in the OUP Fundamentals of Biomedical Science series.
- Continue support for the Longitude Prize initiative which aims to solve the problem of antibiotic resistance.

Advocacy

- Develop and implement a stakeholder management and engagement plan to ensure the Institute is perceived as a key player externally.
- Continue as a joint partner in the Lab Tests On Line (LTOL) initiative, with Past President Nick Kirk as the IBMS representative on the LTOL Board.
- Raise the profile of the Institute and promote careers in biomedical science by taking part in various public engagement events.

Organisational Robustness

- Complete video conferencing project.
- Ongoing review of the investment strategy.

Plans for 2017
Governance: how the Institute is run

The Institute’s Council is responsible for the overall governance of the organisation. There are currently 21 members of Council comprising the President, President Elect / Past President and Treasurer, and six National and 12 Regional members.

The Council sets the strategic direction of the Institute and its standing committees assist in its work within their delegated authorities. There are five standing committees:
- Audit
- Education and Professional Standards
- Executive and Finance
- Membership and Marketing
- Remuneration

Council and Standing Committee Members

1 October 2015 – 30 September 2016

Council officers

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ian Sturdgess</td>
<td>President</td>
<td>January 2016 – present</td>
</tr>
<tr>
<td>Nicholas Kirk</td>
<td>Past President</td>
<td>January 2016 – December 2016</td>
</tr>
<tr>
<td>Robert Simpson</td>
<td>Treasurer</td>
<td>January 2013 – present</td>
</tr>
</tbody>
</table>

Regional and National Council Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Region</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nigel Coles</td>
<td>Council Member</td>
<td>West Midlands</td>
</tr>
<tr>
<td>Sean Conlan</td>
<td>Council Member</td>
<td>National</td>
</tr>
<tr>
<td>David Eccleston</td>
<td>Council Member</td>
<td>North West</td>
</tr>
<tr>
<td>Alison Geddis</td>
<td>Council Member</td>
<td>National</td>
</tr>
<tr>
<td>Jennifer Hancock</td>
<td>Council Member</td>
<td>Wales</td>
</tr>
<tr>
<td>Betty Kyle</td>
<td>Council Member</td>
<td>Scotland (until June 2016)</td>
</tr>
<tr>
<td>Charles Houston</td>
<td>Council Member</td>
<td>Scotland (from June 2016)</td>
</tr>
<tr>
<td>Gordon McNair</td>
<td>Council Member</td>
<td>Irish</td>
</tr>
<tr>
<td>Colin Mudd</td>
<td>Council Member</td>
<td>East Midlands</td>
</tr>
<tr>
<td>Christine Murphy</td>
<td>Council Member</td>
<td>Yorkshire</td>
</tr>
<tr>
<td>Dr Jane Needham</td>
<td>Council Member</td>
<td>South East</td>
</tr>
<tr>
<td>Joyce Overfield</td>
<td>Council Member</td>
<td>National</td>
</tr>
<tr>
<td>Debra Padgett</td>
<td>Council Member</td>
<td>North East</td>
</tr>
<tr>
<td>Sandra Phinbow</td>
<td>Council Member</td>
<td>National</td>
</tr>
<tr>
<td>Daniel Smith</td>
<td>Council Member</td>
<td>National</td>
</tr>
<tr>
<td>Matthew Smith</td>
<td>Council Member</td>
<td>East Anglia</td>
</tr>
<tr>
<td>Andrew Usher</td>
<td>Council Member</td>
<td>South West</td>
</tr>
<tr>
<td>David Wells</td>
<td>Council Member</td>
<td>London</td>
</tr>
<tr>
<td>Allan Wilson</td>
<td>Council Member</td>
<td>National</td>
</tr>
</tbody>
</table>

You can find a full Council and Standing Committee Attendance listing for 1 October 2015 – 30 September 2016 online at www.ibms.org/accounts

**(Incorporating the Income and Expenditure Account)**

<table>
<thead>
<tr>
<th>Income from:</th>
<th>2016</th>
<th>2015 (Restated)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Charitable activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subscriptions</td>
<td>2,283,903</td>
<td>2,194,599</td>
</tr>
<tr>
<td>Qualifications</td>
<td>288,935</td>
<td>238,390</td>
</tr>
<tr>
<td>Registrations</td>
<td>192,790</td>
<td>187,170</td>
</tr>
<tr>
<td>Publications</td>
<td>26,907</td>
<td>20,394</td>
</tr>
<tr>
<td>Regions and branches and discussion groups</td>
<td>161,182</td>
<td>129,469</td>
</tr>
<tr>
<td>Other income</td>
<td>12,994</td>
<td>3,909</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>3,180,132</strong></td>
<td><strong>4,299,554</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditure on:</th>
<th>2016</th>
<th>2015 (Restated)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Raising Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trading activities</td>
<td>(65,591)</td>
<td>1,020,516</td>
</tr>
<tr>
<td>Investment management fees</td>
<td>-</td>
<td>1,254</td>
</tr>
<tr>
<td><strong>Charitable activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education, qualifications and registration</td>
<td>1,126,779</td>
<td>921,229</td>
</tr>
<tr>
<td>Publications</td>
<td>41,702</td>
<td>69,623</td>
</tr>
<tr>
<td>Regions and branches and discussion groups</td>
<td>337,250</td>
<td>236,657</td>
</tr>
<tr>
<td>Member events, representation and benefits</td>
<td>1,127,292</td>
<td>1,057,438</td>
</tr>
<tr>
<td>Grants and prizes</td>
<td>28,064</td>
<td>28,960</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td><strong>2,500,506</strong></td>
<td><strong>3,333,077</strong></td>
</tr>
</tbody>
</table>

| Net gains / (losses) on investments | 250,421 | (18,272) |

| Net income | 835,057 | 945,605 |

| Other recognised gains / (losses) | 635,000 | 131,000 |

**NET MOVEMENT IN FUNDS FOR THE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total funds brought forward</td>
<td>11,400,819</td>
<td>10,324,214</td>
</tr>
<tr>
<td>Total funds carried forward</td>
<td><strong>12,870,876</strong></td>
<td><strong>11,400,819</strong></td>
</tr>
</tbody>
</table>

All activities are continuing and there are no other recognised gains and losses other than those recognised above.

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## Consolidated Balance Sheet as at 30 September 2016

<table>
<thead>
<tr>
<th>Fixed Assets</th>
<th>2016</th>
<th>2015 (Restated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible assets</td>
<td>1,031,564</td>
<td>1,102,545</td>
</tr>
<tr>
<td>Investments</td>
<td>4,155,704</td>
<td>3,905,283</td>
</tr>
<tr>
<td><strong>Total Fixed Assets</strong></td>
<td><strong>5,187,268</strong></td>
<td><strong>5,007,828</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Assets</th>
<th>2016</th>
<th>2015 (Restated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock</td>
<td>1,800</td>
<td>2,701</td>
</tr>
<tr>
<td>Debtors</td>
<td>630,347</td>
<td>678,759</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>6,503,821</td>
<td>6,095,799</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>7,135,968</strong></td>
<td><strong>6,777,259</strong></td>
</tr>
</tbody>
</table>

| Creditors: amounts falling due within one year | 1,365,360 | 1,618,268 |

| Net Current Assets | 5,770,608 | 5,158,991 |

| TOTAL ASSETS LESS CURRENT LIABILITIES | 10,957,876 | 10,166,819 |

| Defined Benefit Pension Scheme Asset | 1,913,000 | 1,234,000 |

| Net Assets | 12,870,876 | 11,400,819 |

<table>
<thead>
<tr>
<th>Unrestricted Funds</th>
<th>2016</th>
<th>2015 (Restated)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accumulated fund</td>
<td>10,957,876</td>
<td>9,126,830</td>
</tr>
<tr>
<td>Revaluation Reserve</td>
<td>-</td>
<td>1,039,989</td>
</tr>
<tr>
<td>Pension Reserve</td>
<td>1,913,000</td>
<td>1,234,000</td>
</tr>
<tr>
<td><strong>Total Unrestricted Funds</strong></td>
<td><strong>12,870,876</strong></td>
<td><strong>11,400,819</strong></td>
</tr>
</tbody>
</table>

The summary financial statements have been approved and authorised for issue on behalf of the Trustees on 3 March 2017 by:

I Sturdgess
President

R A I Simpson
Treasurer
Independent auditor’s statement to the members of the Institute of Biomedical Science

We have examined the summary financial statements for the year ended 30 September 2016.

Respective responsibilities of trustees and the auditors
The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the summary financial statements in accordance with applicable United Kingdom law.

Our responsibility is to report to you our opinion on the consistency of the summary financial statements with the full annual financial statements, and its compliance with the relevant requirements of section 426 of the Companies Act 2006 and the regulations made thereunder.

We conducted our work in accordance with Bulletin 2015/4 issued by the Auditing Practice Board. Our report on the charitable company’s full annual financial statements describes the basis of our opinion on those financial statements and on the Council member’s report. We also read the other information contained in the summarised financial statement and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statements.

Opinion
In our opinion the summary financial statements are consistent with the full annual financial statements of the Institute of Biomedical Science for the year ended 30 September 2016 and comply with the applicable requirements of Section 426 of the Companies Act 2006 and the regulations made thereunder.

haysmacintyre
26 Red Lion Square
London
WC1R 4AG
3 March 2017

Statement by Council members

The attached summarised financial statements are a summary of information extracted from the statutory financial statements and certain information relating to both the group statement of financial activities and the group balance sheet.

These summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information, the full annual statutory financial statements and the Council members’ annual report should be consulted: copies of these can be viewed online (www.ibms.org/about/members-report).

The full annual statutory financial statements and Council members’ report have been subject to external examination by an independent auditor and received an unqualified audit report. The annual statutory financial statements were approved by the Council members on 3 March 2017 and have been submitted to Companies House and the Charity Commission.

I Sturdgess
President
3 March 2017
For and on behalf of the Council of the Institute of Biomedical Science